

## Independent Auditor's Assurance Report

### To the Board of Directors of World Vision Australia

#### Report on the Subject Matter

We have performed a limited assurance engagement on the selected subject matter disclosed below for the year ended 30 September 2024 (the Subject Matter). The Subject Matter and the applicable criteria against which it has been assessed is summarised below. Our assurance does not extend to information in respect of earlier periods or to any other information in the Annual Report.

#### Subject Matter

- Electricity
- Air travel (fuel only)
- Paper
- Car fleet
- Gas
- Gold Standard offsets purchased from World Vision programs

Each of the above is expressed as tonnes of carbon dioxide equivalent (tCO<sub>2</sub>-e).

#### Applicable Criteria

The subject matter needs to be read and understood together with the applicable criteria, being the boundaries, definitions and methodologies included within Appendix 1 to this report, which World Vision Australia is solely responsible for selecting and applying. The absence of a significant body of established practices on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measurement techniques and can affect comparability between entities over time.

#### Conclusion

Based on our procedures performed, which is not an audit, nothing has come to our attention that causes us to believe that the Subject Matter of World Vision Australia for the year ended 30 September 2024 is not prepared, in all material respects, in accordance with the Applicable Criteria used.

## **Management's responsibility for the Subject Matter**

Management of World Vision Australia is responsible for the preparation of the Subject Matter and has determined that the Applicable Criteria used are appropriate. This responsibility includes establishing and maintaining internal control relevant to the preparation of the Schedule that is free from material misstatement, whether due to fraud or error.

## **Assurance practitioner's responsibility**

Our responsibility is to express a conclusion on the Subject Matter based on our procedures. We have conducted our engagement in accordance with the Australian Standard on Assurance Engagements ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information (Revised)* in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the Subject Matter is not prepared, in all material respects, in accordance with the Applicable Criteria used. No opinion is expressed as to whether the Applicable Criteria used are appropriate to the needs of the users of the Subject Matter.

This standard requires us to comply with the independence and ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our engagement. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We apply Australian Standard on Quality Management ASQM 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, which requires us to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparation of the Subject Matter and applying analytical and other limited assurance procedures. A limited assurance engagement is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## **Summary of work performed**

We are required to plan and perform our work in order to consider the risk of material misstatement of the selected subject matter. The main procedures performed were:

- Inquiries with management to obtain a detailed understanding of the reporting criteria
- Inquiries with management to develop our understanding of the key reporting risks associated with the preparation of the Subject Matter data and associated management controls
- Performing analytical procedures over the Subject Matter data and obtaining explanations from World Vision Australia as required

We believe the information we have obtained is sufficient and appropriate to provide a basis for our conclusion.

## **Inherent limitations**

Inherent limitations exist in all assurance engagements due to the selective testing of the information being examined. Therefore, fraud, error or non-compliance may occur and not be detected. Additionally, non-financial data may be subject to more inherent limitations than financial data, given both its nature and the methods used for determining, calculating and estimating such data.

**Restriction on use**

This report, including our conclusions, has been prepared solely for World Vision Australia in accordance with the agreement between us, to assist the directors in reporting on the Subject Matter. Accordingly, we expressly disclaim and do not accept any responsibility or liability to any party other World Vision Australia for any consequences of reliance on this report for any purpose.

*Grant Thornton*

Grant Thornton Audit Pty Ltd  
Chartered Accountants



A G Rigele  
Partner – Audit & Assurance  
Sydney, 13 December 2024

## Appendix 1 – Applicable Criteria

Emissions source	Data collected/calculation method	Records
Electricity	<p>KWh consumed using the location-based method</p> <p><i>Multiplied by current local CO2-e emissions factors (Australian Government – Department of Climate Change, Energy, the Environment and Water: National Greenhouse Accounts Factors 2024)</i></p>	<p>Electricity suppliers' invoices.</p> <p>Calculation for the final period from the last available invoice to 30 September 2024 is based on the consumption of the previous period pro-rated against the number of days.</p>
Gas	<p>MJ of natural gas consumed</p> <p><i>Multiplied by current local CO2-e emissions factors (Australian Government – Department of Climate Change, Energy, the Environment and Water: National Greenhouse Accounts Factors 2024)</i></p>	<p>Gas suppliers' invoices.</p> <p>Calculation for the final period from the last available invoice to 30 September 2024 is based on the consumption of the previous period pro-rated against the number of days.</p>
Car fleet	<p>Distance travelled and fuel type used</p> <p><i>Multiplied by current local CO2-e emissions factors (Australian Government – Department of Climate Change, Energy, the Environment and Water: National Greenhouse Accounts Factors 2024)</i></p>	<p>Fuel consumption records (fuel cards) provided by car hire company.</p>
Paper	<p>Quantity of paper used (number of reams and weight of paper)</p> <p><i>Multiplied by current local CO2-e emissions factors (Australian Government – Department of Climate Change, Energy, the Environment and Water: National Greenhouse Accounts Factors 2024)</i></p>	<p>Paper suppliers' report.</p>
Air travel (fuel only)	<p>Kilometres travelled per flight sector</p> <p><i>Kilometres travelled multiplied by current CO2-e emissions factors (UK Department for Energy Security and Net Zero: conversion factors 2024)</i></p>	<p>Travel booking agent report.</p>
Gold Standard offsets purchased from World Vision programs	<p>Offsets purchased from accredited trader verified as being generated from World Vision projects</p>	<p>Gold Standard registry.</p> <p>Evidence of purchase of offsets from supplier.</p>